PDQ MANUFACTURING LIMITED WARRANTY

PDQ Manufacturing ("PDQ") warrants that, during the applicable warranty period set forth in the chart to the left, its products will be free from defects in workmanship and materials under normal use and service conditions. If a product or a component part thereof is found to be defective, PDQ will, at its sole discretion, either repair or replace such defective item. If PDQ no longer manufactures the particular product or component, PDQ reserves the right to substitute an item which PDQ deems to be comparable or superior in its place.

A warranty claim must be initiated by calling PDQ's toll-free number at 800-441-9692. A brief description of the defect will be required, and further instructions for returning the product will be given. The provision of return instructions is not a guarantee that the product will be covered under this warranty.

This warranty does not cover:

- Defects or damage arising from improper installation; lack of or improper maintenance; improper storage, shipping or handling; corrosion; erosion; ordinary wear and tear; misuse or abuse; or accident.
- Products which have been modified in any way, regardless of whether such modification caused or contributed to the alleged defect.
- The protective coatings and finishes applied to the surface of the product (wear or tarnishing of such finishes is considered "ordinary wear and tear").
- Labor costs, including the costs of removing and reinstalling the product.
- Shipping charges incurred in returning the product to PDQ.
- This Limited Warranty does not apply to ANSI A156.2 Grade 2 Key-In-Lever product installed on Educational Facilities.

All products returned to PDQ will be inspected to verify that (1) the alleged defect does exist, and (2) none of the exclusionary conditions listed above (abuse, corrosion, modification, etc.) is present. Products deemed not to be "in warranty" will be returned to the customer at the customer's expense.

THIS WARRANTY IS EXCLUSIVE AND IN LIEU OF ALL OTHER WARRANTIES, EXPRESS AND IMPLIED, INCLUDING THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

PDQ'S MAXIMUM LIABILITY HEREUNDER IS LIMITED TO THE ORIGINAL PURCHASE PRICE OF THE PRODUCT. PDQ SHALL NOT BE LIABLE FOR ANY INCIDENTAL, CONSEQUENTIAL, INDIRECT, SPECIAL, EXEMPLARY OR PUNITIVE DAMAGES, WHETHER BASED ON CONTRACT, TORT (INCLUDING STRICT LIABILITY AND NEGLIGENCE), PATENT INFRINGEMENT OR ANY OTHER THEORY OF LIABILITY, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

NO AGENT, SALES REPRESENTATIVE OR DEALER HAS THE AUTHORITY TO INCREASE OR ALTER PDQ'S OBLIGATIONS UNDER THIS WARRANTY.