



PDQ Industries, Inc.
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To: Our Valued Customers

PDQ Surcharge Announcement Effective August 15, 2021

We want to thank you for your support over the past year. As a private, family-owned company, PDQ strives to bring our customers the best products at the best value. As you are aware, there have been abnormal cost increases in the materials used in producing our hardware products during the last 9 months. Our efforts to subsidize these increases and reduce the impact have not been completely successful.

Effective August 15, 2021, a surcharge will be implemented.

- PDQ Products: 7% surcharge
- Kick-plates/Flat goods: Please call for a quote, all previously quoted prices are void.

The surcharge will apply to all existing Buying Programs and Quotes created on or after August 15th. Quotes dated 6/1/21 through 8/14/21 will be held until 10/1/21. After this date, the surcharge will be applied.

The Surcharge will be calculated as a percentage of net invoice:
Surcharge Amount = Net Price (List Price Less Discounts) x Surcharge %.

We are hopeful that the material prices and freight rates we are currently experiencing will stabilize. If this happens, PDQ would adjust the surcharges for future invoices accordingly.

Thank you again for your continued support and patience.

Logan Tell
Executive Vice President